

# STUDIO HENK

Impact Report 2022

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## Looking back at 2022,

As we reflect on the past year, we encountered new challenges when we had hoped for a return to normalcy. The outbreak of the war in Ukraine had a significant impact on Europe and deeply affected us. We empathise with those who were forced to leave their homes, facing unimaginable hardships in search of safety and stability.

These events also had a profound effect on our business. Rising prices for essential goods led to inflation and economic difficulties. Additionally, the scarcity of crucial resources compelled us to make the tough decision of increasing our prices.

In the face of these challenges, we continue to be committed to our sustainable vision: a zero-waste furniture industry. We understand that in times of economic hardship, sustainability may not be the primary concern for everyone. However, we firmly believe that it is during such times that prioritising the well-being of our planet becomes even more critical. The Climate Report of 2022 reaffirmed the urgent need for action, as irreversible damage looms if we don't act now. In this Impact Report you will find what actions we are taking and the goals we have set for ourselves in order to have a positive impact.

In 2022, we took a significant step forward by relocating to a new office that brought our entire team together. Sustainability was at the forefront of our design considerations, resulting in a climate-neutral office with an A+++++ energy label. Furthermore, we expanded our presence by opening two new stores. In April, we proudly introduced our Flagship Store in Amsterdam, aptly named "The Home of HENK." Through a complete renovation, we ensured that sustainability remained a guiding principle. Later in October, we also inaugurated our new brand store in Utrecht.

Throughout the year, we fully embraced our enhanced sustainable mission and vision, which were introduced in 2021. Our commitment to sustainability permeates every aspect of our office, influencing our decisions and actions.

Despite the multitude of challenges faced in 2022, Studio HENK remains dedicated to our core principles. Together, let us forge ahead, navigate uncharted territory, and build a more sustainable future for all.

Sincerely,



Okke Albers  
Studio HENK Co-Founder and CEO

# Company factsheet 2022

Founded

2013

Headquarters

Diemen,  
just below Amsterdam

Stores

Amsterdam, Utrecht,  
Rotterdam, Antwerp

Employees

50

Suppliers

13\*

\* 9 Netherlands, 2 Germany, 1 Romania, 1 Lithuania

Bestselling products

Slim X Dining Table  
Butterfly Dining  
Table and Ode  
Dining Chair

Newly introduced  
furniture models

10

Total amount  
of products

+500,000

## Our mission

We strive to disrupt industry standards by creating beautiful furniture that is circular by design and made to last, thereby positively impacting people and the planet.



“We borrow the planet from future generations, so it is our responsibility to maintain and heal it where necessary.”

– Corine, Head of Sustainability

We've seen the ins and outs of the furniture industry. There's a lot of waste production and record CO2 emissions, which negatively impact the planet and our children's future. Acknowledging our role in contributing to this issue, we felt compelled to take action and utilise our business to drive positive change. That is why we made it our mission to create a zero-waste furniture industry – starting with ourselves.

## Goals

We have an ambitious mission, which starts with our own practices. These are centred around four key ambitions:

### Foster sustainable business models

Our goal is to establish a business model that ensures precious resources never end up as waste. This is supported by our three pillars: lifelong product responsibility, supply chain accountability and transparency.

### Circular products

We aim to create quality products that are designed with care for people and the planet, built to last a lifetime. To achieve this, we focus on circular design principles and using preferred materials.

### Reducing our footprint

We are dedicated to bringing the carbon emissions from our organisation and production processes in line with the Paris Agreement. We do this through measuring, reducing and compensating our carbon footprint.

### Pave the way for a zero-waste industry

We aspire to inspire, motivate, and educate the wider industry and consumers to drive a positive impact.



## Goals & Strategic Focus

Each of these ambitions is underpinned by one or more Sustainable Development Goals and reinforced by tangible company objectives that we aim to achieve by 2027:

- (1) Only use materials marked as “preferred”
- (2) All products meet our design principle requirements
- (3) Offer full carbon transparency on organisation and products
- (4) Reduce carbon emissions in line with the Paris Agreement
- (5) Set up Circular Services as a revenue stream
- (6) Have full value chain transparency
- (7) Become a B Corp with a minimum score of 90
- (8) Structurally donate a portion of our profit

To reach these ambitious milestones, we have set intermediate annual goals for ourselves. Read on to find out more about our 2022 achievements and progress towards our ambitions.

	1. Circular design that is made to last	2. Reduce our footprint	3. Foster sustainable business models	Pave the way for a zero-waste furniture industry
Founding principles (SDGs)	#15: Life on land #13: Climate action	#13: Climate action	#12: Responsible production & consumption	#17: Partnerships
Objective 2027	1) Only use “preferred” materials  2) Implement circular design standards	1) Full carbon emission transparency  2) Reduced carbon emissions in line with Paris Agreement	1) Set up Circular Services as a revenue stream  2) Value chain transparency  3) B Corp certified with a 90 point score	1) Annual sustainable collaboration  2) Donating profit share

## Sustainable Development Goal

The Sustainable Development Goals (SDGs) are a global initiative to end poverty, protect the planet, and ensure peace and prosperity for everyone by 2030. These goals, adopted by the United Nations, highlight the importance of balancing social, economic, and environmental sustainability in all forms of development. Moreover, the 17 SDGs are interconnected, meaning that progress in one area can influence outcomes in others.

Pursuing the SDGs is crucial for any business. As a furniture company, the following SDGs underpin our mission and are central to our work.

### SDG 12: Responsible production and consumption

In the EU alone, more than 10 million tonnes of furniture are discarded each year. This immense amount is driven by factors such as fast-furniture, low-quality production, and consumer desire for frequent purchases. Our aim is to create zero-waste furniture that is both beautiful and functional, designed to last a lifetime.



### SDG 13: Climate action

We are in the business of creating new furniture, which is inherently tied to having a footprint. We recognise this. That is why we - in line with the Paris Agreement - want to bring our emissions to zero by 2050.

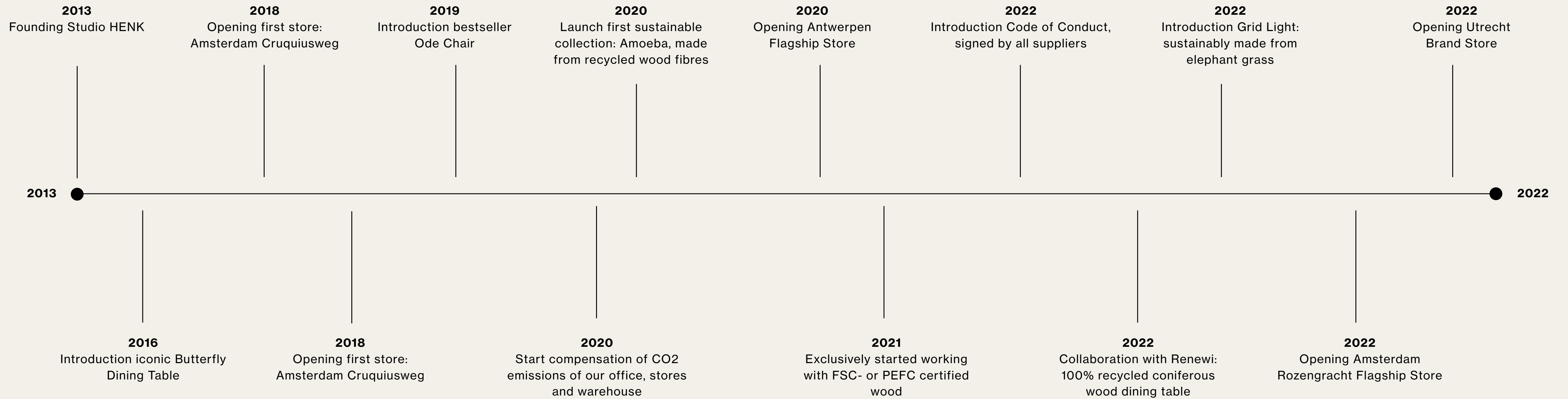


### SDG 15: Life on land

To create furniture you need a lot of natural resources: The furniture industry makes heavy use of our natural resources, up to the point of depletion. Deforestation, excessive use of energy and water. We want to protect ecosystems by using materials and production processes that are environmentally friendly.



# Our journey



(1) Circular products

We aim to create quality products that are designed with care for people and the planet, built to last a lifetime.

## What is circular design?

Circular design is an innovative approach to manufacturing and consuming products that aims to create a sustainable and regenerative system. Unlike the traditional linear economy, which follows the "take, make, dispose" model, circular design seeks to minimise waste, maximise resource efficiency, and extend the lifespan of products. In our business, circular design involves rethinking the entire lifecycle of a piece, from its initial creation to its eventual end-of-life. The principles of circular design are based on three main principles that are supported by the "R Strategies".

### (1) Smart design

Circular design prioritises creating furniture that is built to last by rethinking the design process. It involves refusing to follow short-lived trends and use low-quality materials; and reducing resource use through efficient design, material use and production.

### (2) Longevity and extended lifetime

This involves designing products in a way that allows for easy disassembly and reassembly, facilitating repairs and updates. By promoting refurbishment or reuse, furniture can be given new life, reducing the demand for new resources and mitigating waste generation.

### (3) Waste as a resource

When a piece of furniture reaches the end of its useful life, circular design advocates for recycling or recovering the materials. This can involve breaking down the product into its constituent parts and using those materials to create new items. By doing so, valuable resources are kept within the system and waste is minimised.

Embracing circular design not only contributes to environmental sustainability by reducing the extraction of raw materials and minimising waste, but it also fosters a more resilient and responsible economy.

## (1) Circular products



## 2027 goals

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- All products meet our circular design principle requirements.
- Only use materials marked as “preferred”.

## 2022 achievements

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- Development circular design principles.
- All massive wood and HPL 100% FSC- or PEFC certified.
- 80% of all fabrics were recycled or sustainably certified.
- Introduction: eco-friendly Grid Light.

## 1. Our design principles

Studio HENK has established four guiding design principles that serve as the cornerstone of our design process.

### Sustainable material use

Our designs are deeply rooted in the essence of materials. We proudly select high-quality materials that are regenerative, recycled, or certified, with respect for the environment.

### Efficient production

Efficiency is at the core of our philosophy. We prioritise resource optimisation, minimising material waste, and designing for flat packing to facilitate efficient transport. Our commitment to standardisation ensures streamlined processes, allowing us to make the most of every valuable resource.

### Relevance

Our products are crafted to endure not only a lifetime but also the ever-changing trends of time. Our aim is to design furniture that is timeless with iconic appeal, and adaptable, seamlessly integrating into your interior for years to come.

### Designed for Durability

We purposefully create furniture that is easy to maintain, repair, refurbish, or reuse. By extending the physical lifespan of our products, we not only contribute to environmental preservation but also take a proactive approach to reducing waste.

Going forward, all new designs will be measured against these standards, ensuring their alignment with our core values. Furthermore, we are committed to evaluating our existing collection against these principles and gradually upgrading them to meet our elevated criteria. Our goal is to have all our products, existing and new, to meet our design principles criteria.

## 2. Preferred Material use

At Studio HENK, we place a significant emphasis on using sustainable materials in our production processes. Though we have already made significant progress towards sustainability, we acknowledge that there is still room for growth. We understand the challenge of balancing sustainability with affordability and meeting customer needs, and we are dedicated to discovering accessible alternatives while expanding our array of eco-friendly options. To date, we have achieved the following milestones.

Wood plays a central role in our craftsmanship. Our collection includes solid oak wood dining tables, along with other fantastic materials such as walnut, iroko, and plate materials. While wood is a cherished resource, we are mindful of its association with deforestation, which is why we are dedicated to sourcing only from FSC- or PEFC-certified wood derived from responsible forestry.

100%

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certified wood (FSC or PEFC).

80%

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of all fabrics were recycled or sustainably certified<sup>2</sup>.



# 4

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In 2022, we expanded our collection by adding four new recycled fabrics.

80% broken down:

- 27,65% made with Global Recycle Standard-certified fabrics
- 32,5% upholstered with EU Ecolabel certified fabrics
- 21,5% with OEKO-Tex certified fabrics
- 4,1% with Leather Working Group certified leather

When it comes to fabrics, we prioritise recycled materials over virgin fabrics. Since no virgin materials need to be distracted, it takes less land, water and energy use to produce recycled materials. In addition, recycled materials are favoured because it keeps precious materials in the loop.

In 2022, we expanded our collection by adding four new recycled fabrics: Regain (100% recycled PET), Soil (60%

recycled PET), Oceanic (made from 100% post-consumer recycled polyester, including 50% SEAQUAL yarn) and Re-Wool (using 45% recycled wool).

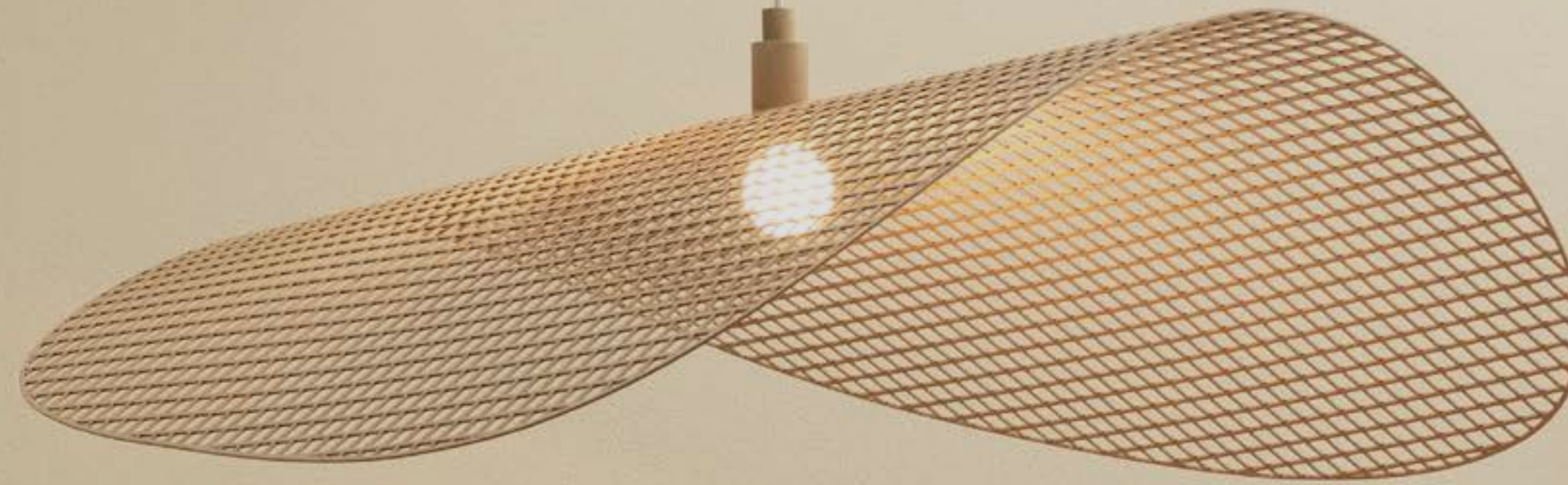
As a result we now have 6 recycled fabrics in our collection, and 27,65% of upholstered furniture we sold was made with fabrics certified following the Global Recycle Standard.

For fabrics that aren't recycled, we diligently verify their sustainability through certifications like the EU Ecolabel or Greenguard Gold Standard, ensuring our collection maintains a strong sustainable profile. In 2022 we also introduced a new fabric, Hemp, made with 40% hemp which is considered a very eco friendly material. It is blended with cotton fibres to make the fabric softer, and has the EU Ecolabel.

## Preferred material list

As part of our ongoing efforts, we are currently in the process of compiling a comprehensive list of all the materials we use and evaluating them based on various sustainability criteria. This project is set to be completed within this year, and by 2023, we aim to have a preferred materials list ready. Our ultimate goal is to have all materials that we use classified as “preferred”.

The Grid Light



## Elephant grass

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Presenting the Grid Light:  
a naturally shaped fixture  
made from Dutch elephant  
grass and potato starch.



### Introducing the Grid Light

The Grid Light was born from the convergence of two key ideas: a response to consumer demand for larger lighting options and our drive to explore innovative, sustainable materials. Through diligent research and design, we aimed to strike the ideal balance between aesthetics and environmental consciousness. After thorough exploration and prototyping, we proudly created the Grid Light.

The Elephant grass, sourced from the Netherlands, is known for its high CO2 capture capabilities, while the PLA is derived from residual materials of the potato industry. Together, these innovative components decompose over time when exposed to the elements, making the Grid Light an environmentally conscious choice.

As with any innovative design, our work is ongoing. We are dedicated to achieving the highest level of craftsmanship, continuously learning about the material, and refining the Grid Light's design to enhance its shape and performance.

## (2) Reducing our footprint

At Studio HENK, we believe in transparency and accountability when it comes to our environmental impact. As part of our commitment to sustainability, we closely monitor and evaluate our carbon footprint – the total amount of greenhouse gas emissions produced as a result of our operations. Aligning with the Paris Agreement, we are dedicated to reducing CO2 emissions from our organisation and production processes.

## A closer look at the carbon footprint

To comprehensively assess our impact, we follow the widely accepted carbon categorization known as "Scopes." These Scopes help us identify and understand the different sources of emissions and enable us to develop targeted strategies for reduction.

In practical terms, we can identify that our organisation's carbon footprint comprises Scope 1 and Scope 2 emissions. These encompass the emissions generated by our office, stores, warehouse, vehicles, and employees. On the other hand, Scope 3 represents our production footprint. As a product company, a significant portion of our emissions falls under Scope 3, reflecting the impact of our supply chain and production processes.

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### SCOPE 1

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Direct emissions from sources that we own or control, such as fuel used for company vehicles or on-site energy generation.

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### SCOPE 2

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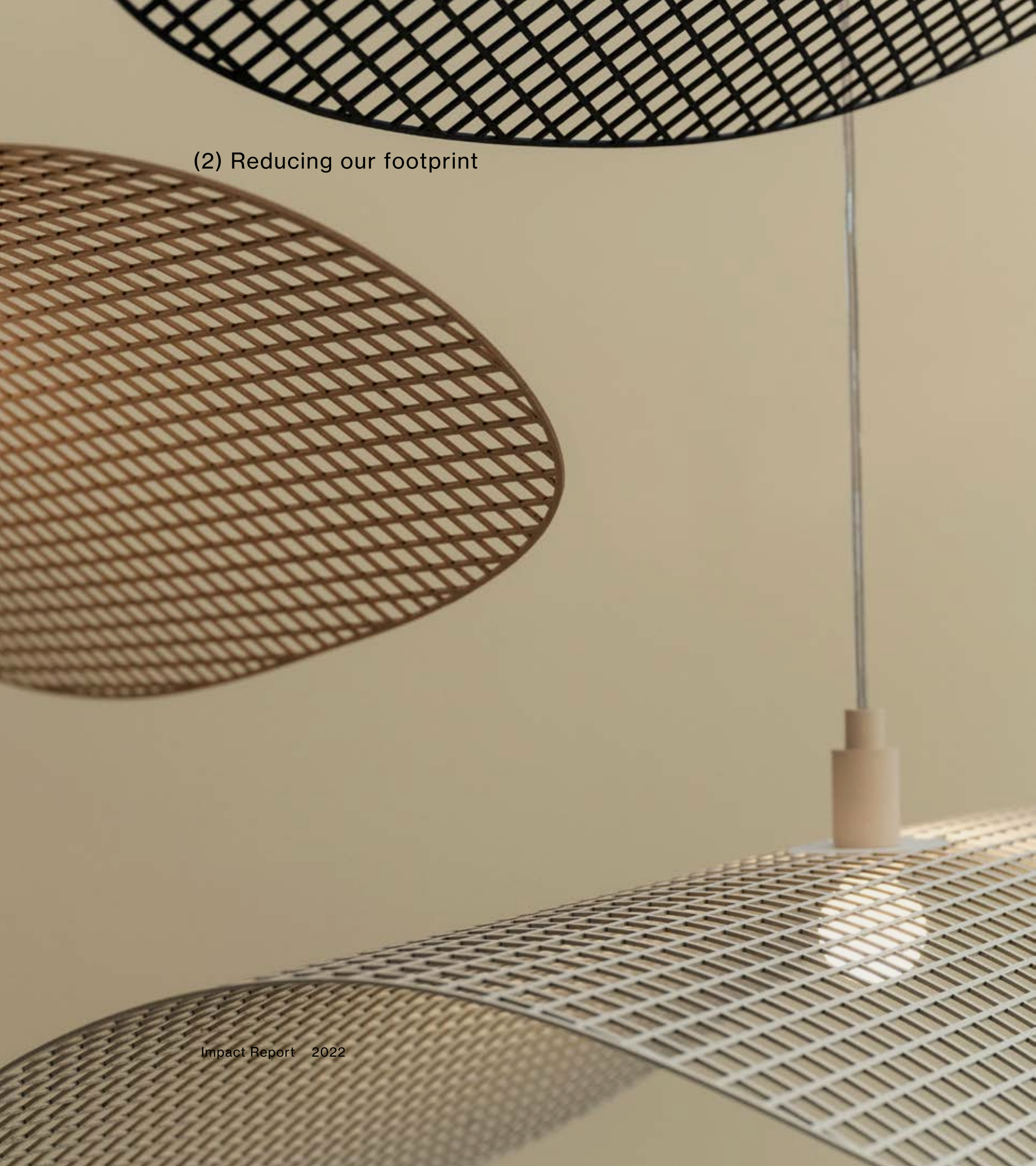
Indirect emissions from the consumption of purchased electricity, heating, or cooling used in our operations.

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### SCOPE 3

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Indirect emissions resulting from activities outside our direct control, such as transportation, waste management, and supply chain-related emissions.



(2) Reducing our footprint

## 2027 goals

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- All products meet our circular design principle requirements
- Only use materials marked as “preferred”

## 2022 achievements

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- Development circular design principles
- All massive wood and HPL 100% FSC- or PEFC certified
- 80% of all fabrics were recycled or sustainably certified
- Introduction: eco-friendly Grid Light

## Organisation Footprint

# 201 tonnes

During the past year, our greenhouse gas emissions amounted to 201 tonnes.

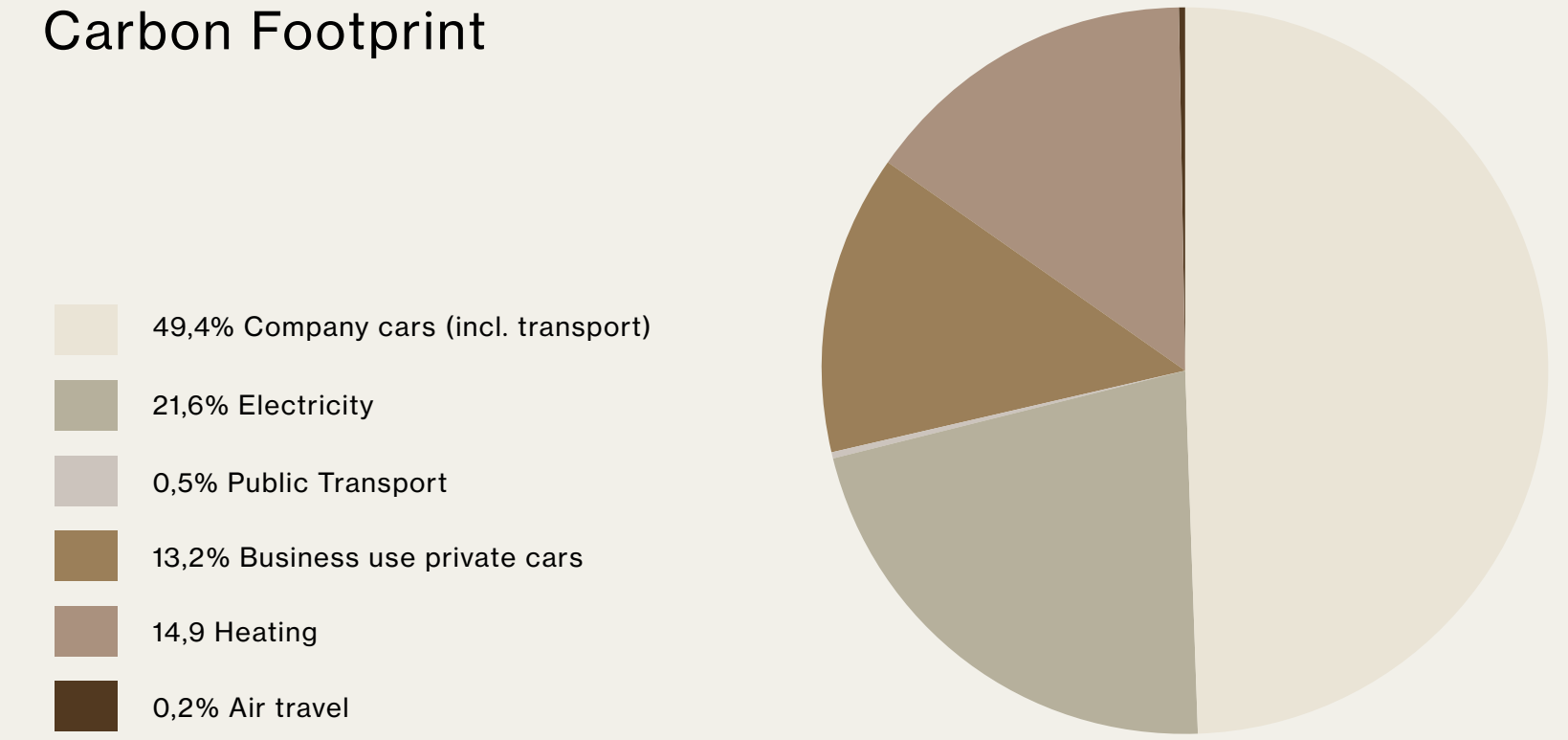
During the past year, our greenhouse gas emissions amounted to 201 tonnes.

The largest portion of these emissions can be attributed to our company cars, which include transport vehicles used for business deliveries\*. Presently, our trucks still rely on conventional fuel rather than an environmentally friendly alternative. However, we have taken measures to offset these emissions by collaborating with a fuel card provider that compensates for all emissions.

Electricity consumption and heating stand as the second and third most substantial contributors to our emissions. These electricity emissions have doubled in comparison to the previous year, but this increase can be attributed to the significant growth of our company following the end of the Covid pandemic lockdown. Throughout 2022, we successfully launched two new stores, all of our stores remained open throughout the entire year following a period of extended lockdowns, and we inaugurated a 1,300 sq mtr office space. During the gas crisis, we faced constraints in securing a green energy contract, leading us to temporarily rely on grey electricity with a higher carbon footprint. However, we have since rectified this by transitioning to green energy sources.

\*It is important to note that we have our own trucks only for the transportation of our products to our stores, retailers and business clients. Transportation of our furniture directly to customers is managed by an independent third party. Emissions caused by these deliveries are not included in our organisation's footprint.

## Carbon Footprint



Carbon footprint	2020	2021	2022
Company cars (incl. transport)	61,21	93,39	99,55
Electricity	17,17	22,38	43,52
Public transport	1,09	0,70	0,96
Paper	2,87	2,03	0,22
Business use private cars	2,55	22,65	26,61
Heating	16,81	27,70	30,06
Air travel	0,00	3,24	0,49
Water	0,08	0,14	0,10
<b>Total carbon emissions (tons)</b>	<b>101,78</b>	<b>171,23</b>	<b>201,51</b>
Number of stores	1	2	4
Number of employees	27	38	50
Transport included	No	Yes	Yes

## Compensation: Chaiyaphum Wind Power Project, Thailand

In 2022, Studio HENK proudly invested in the Chaiyaphum Wind Farm project, a sustainable initiative harnessing renewable wind energy for electricity generation. By generating clean energy, the project significantly contributes to reducing carbon emissions and fostering a more sustainable energy future.

Operated under the EGCO Group, the project diversifies Thailand's electricity grid, traditionally dominated by fossil-fuel-based power plants. Beyond the environmental impact, the Chaiyaphum Wind Farm aligns with the United Nations Sustainable Development Goals. It promotes Decent Work and Economic Growth through training sessions that have empowered 65 individuals, contributing to SDG 8. Additionally, the project advances Affordable and Clean Energy (SDG 7) by displacing hours of unsustainable energy and supporting a greener future. Moreover, by actively mitigating greenhouse gas emissions, the Chaiyaphum Wind Farm embodies Climate Action (SDG 13), showcasing Studio HENK's commitment to combating climate change and fostering a more sustainable planet for future generations.

### Decent Work and Economic Growth

During the current monitoring period, Chaiyaphum Wind Farm Co. Ltd has conducted 5 training sessions to educate and build capacity. 65 individuals were successfully employed, contributing to the realization of SDG 8, which aims to promote sustained, inclusive, and sustainable economic growth, full and productive employment, and decent work for all.



### Affordable and Clean Energy

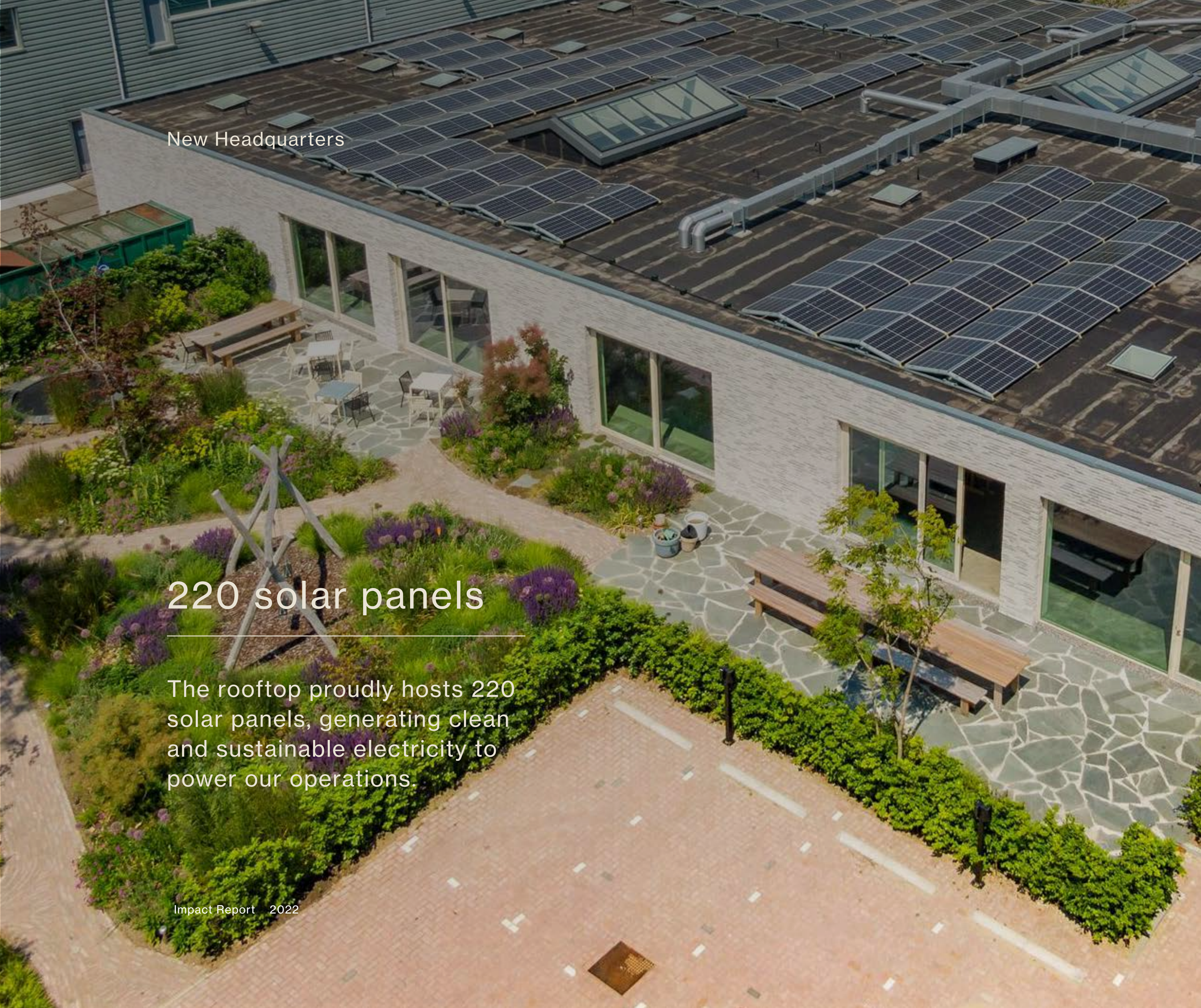
With the generation of 245,484.01 MWh of renewable energy, the project activity contributes to achieving SDG 7, which strives to ensure access to affordable, reliable, sustainable, and modern energy for all, contributing to a greener and more sustainable future.



### Climate Action

Through emission reductions, this effort aligns with SDG 13, which calls for urgent action to combat climate change and its impacts. By taking significant steps towards reducing greenhouse gas emissions, the project activity contributes to safeguarding our planet for future generations.





New Headquarters

## 220 solar panels

The rooftop proudly hosts 220 solar panels, generating clean and sustainable electricity to power our operations.

Climate-neutral office with an A+++++ energy label

Embodying our commitment to sustainability, the building boasts a range of eco-friendly features and thoughtful design elements, all aimed at minimising our environmental impact and creating an environmentally conscious workspace.

To ensure optimum climate control, we implemented an air-source heat pump system, providing efficient heating and cooling throughout the year, and sun-reflective glazing. The rooftop proudly hosts 220 solar panels, generating clean and sustainable electricity to power our operations. We've installed electric vehicle charging stations, encouraging the use of electric cars among our staff. The greywater system and reservoirs located beneath our parking spaces allow us to collect and reuse rainwater to flush our toilets, further lessening our environmental footprint.

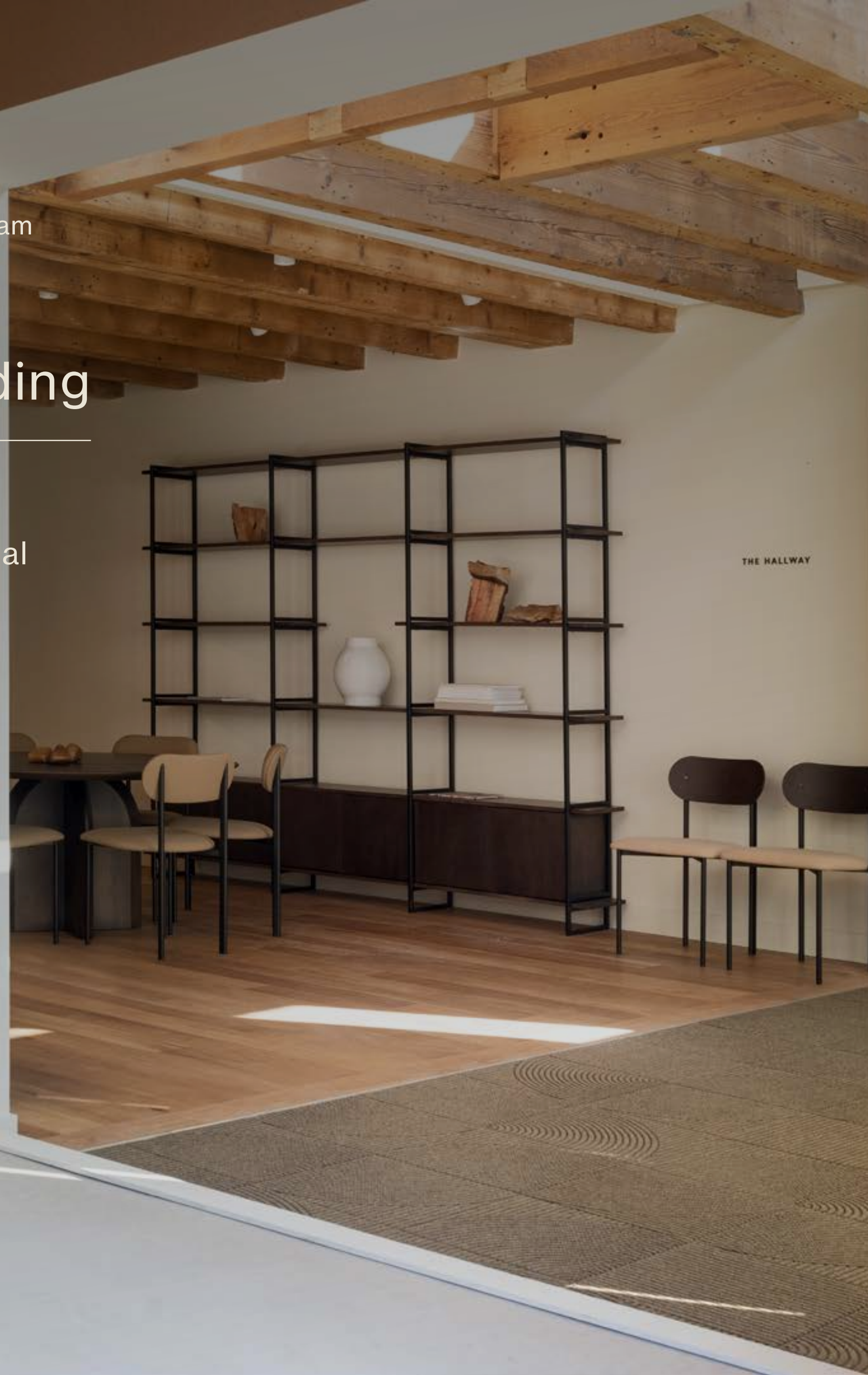
The surrounding garden promotes biodiversity within the industrial estate, enhancing the overall ecological balance. Overall, we managed to create a headquarters that is a harmonious blend of sustainability and aesthetics, demonstrating our commitment to the environment and the well-being of our team.



New Flagship Store:  
a monumental building in Amsterdam

## Monumental building

We purposefully limited new additions, allowing the original architecture to guide the overall design.



In April 2022, we proudly opened our Flagship store on Rozengracht in Amsterdam.

The 18th-century retail building, formerly housing a coffee syrup factory and a Lucas Bols distillery, has been thoughtfully restored by the Studio HENK team.

"Our goal was to emphasise the strength of this monumental building - a hidden gem - and make it visible once again to visitors. To achieve this, we deliberately removed all layers added over the years by previous occupants," explains Xander Albers, creative director of Studio HENK. "

We consciously worked with the existing elements, such as cast-iron features and beam structures. We purposefully limited new additions, allowing the original architecture to guide the overall design. We carefully selected sustainable materials in neutral colours to enhance the original details. While our aim was to increase the building's sustainability, we also had to respect the rules and regulations governing the restoration of this protected monument. Nevertheless, we managed to integrate double glazing and a heat pump, and introduced motion-sensored lighting to conserve energy.

The result is a beautifully renovated monumental building that not only pays homage to its history but also embraces sustainability, respecting both the environment and its storied past.

## Product footprint

As a production company, we acknowledge that the largest portion of our footprint arises from the manufacturing of our furniture. Nevertheless, due to our extensive range of 60 models and over 500,000 configurations, precisely measuring the carbon footprint of each product variant poses a significant challenge. To address this, we established a partnership in 2021 with a Danish carbon screening tool specialising in the furniture industry. This tool, compliant with EU specified rules, enables us to manually calculate the CO2 emissions of specific products.

Yet, our commitment to transparency and environmental responsibility drives us to go further. Our aspiration is to dynamically calculate the emissions of all product combinations accurately. However, we encountered technical complexities in achieving this goal. Nevertheless, we are actively exploring alternative approaches to ensure transparency regarding our CO2 emissions as promptly as possible. By doing so, we can take concrete steps to compensate and reduce our environmental impact effectively.

Although we may not have the capability to calculate the

carbon footprint of all our products, we have actively undertaken the task for our bestsellers. As an illustration, consider our top-selling Slim X table, specifically in the most popular configuration of 220x90x3 in oak hardwax. Our assessment reveals that this product carries an approximate carbon footprint of 280 kg CO2. This initial measurement serves as a crucial starting point for us to develop strategies aimed at reducing our environmental impact.

# 54,1%

of production in the Netherlands. 100% in Europe.

Netherlands	54,1%
Germany	1,0%
Poland	9,7%
Romania	34,9%
Lithuania	0,3%

\*Based on Cost of Goods Sold

We prioritise keeping the production of our furniture close to home, predominantly within the Netherlands and always within Europe. This strategic choice aligns with our customers' locations, primarily in the Netherlands and Belgium, enabling us to minimise transport impact and ensure more sustainable operations.

In 2022, we conducted a comprehensive supplier survey, reaching out to all our suppliers, to gain insights into their environmental and working practices. Our survey covered a range of essential topics, including energy usage and sources, heating, water consumption, the types of materials they employ, and their recycling practices. Additionally, we explored social aspects, such as the benefits provided to their workers and their engagement in charitable activities.

We utilise the survey results as a basis for constructive discussions with our suppliers, seeking opportunities for improvement together. Additionally, any new and significant suppliers are promptly included in the survey to ensure their alignment with our sustainability standards and practices.

## Highlights

2/3

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Two of our three largest suppliers run on solar energy

47%

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of spend with suppliers that use biomass to heat their facilities


55%

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of our purchases was spent with suppliers that use renewable energy

(3) Foster sustainable business models

Our goal is to establish a business model that ensures precious resources never end up as waste. This is supported by our three pillars: lifelong product responsibility, supply chain accountability and transparency.



Sustainable business models

## 10 million tonnes

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EU discards a staggering  
10 million tonnes of waste annually.

In today's rapidly changing landscape, we believe the justification for a business's existence hinges on the adoption of a sustainable business model. By continually subjecting our current approach to critical evaluation, several key considerations come to light:

First and foremost, as a company designing and producing new products, we cannot overlook the inherent impact on the planet. With the EU already discarding a staggering 10 million tons of waste annually, the question arises: How can we justify further production? This realisation compels us to explore alternative ways to meet consumer demand.

Secondly, while we proudly design our furniture in-house, it is essential to recognize that our responsibility extends far beyond our own company. The production of our products relies on external suppliers, meaning we must track and take accountability for the practices of the entire supply chain.

Finally, sustainability is not a static goal but an ongoing commitment. As a business, we must continuously evolve and adapt to address emerging challenges and opportunities. Holding ourselves accountable for sustainability, both now and in the future, is an integral part of our mission.

**Guided by these considerations, we have established three pillars that form the core of our sustainable business model:**

- (1) Lifelong Product Responsibility
- (2) Supply Chain Accountability
- (3) Transparency and Governance



(3) Foster sustainable business models

## 2027 goals

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- Set up Circular Services as a revenue stream
- Value chain transparency

## 2022 results

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- Our products are customisable: we offer over 600,000 product configurations
- During our Restore event, 367 furniture items found a new home
- 100% of suppliers signed the HENK Code of Conduct
- We are in the process of becoming a B Corp

Lifelong Product Responsibility

500,000

Our products are customisable: we offer over 500,000 product configurations.

## Restore

During our Restore event, 367 furniture items found a new home.

As fast-furniture trends persist and low-quality products flood the market, we consistently question the rationale behind producing new furniture. However, we remain steadfast in our dedication to become a countermovement, challenging industry norms and actively pursuing positive change.

Rather than stepping-back, we move forward with a commitment to minimise waste and maximise the lifespan of each furniture piece. We achieve this through a made-to-order production process, and offering services throughout the product's lifetime. With these steps, we take full responsibility for our products throughout their entire lifecycle.

We prioritise customizability, ensuring that our customers receive personalised guidance from our interior advisors to select the right furniture and finishes that suit their individual needs. This approach helps prevent customers from making choices that are not conducive to the long-term, ultimately extending the lifespan of the furniture. In addition, our made-to-order process ensures that we produce furniture only when it is sold, effectively avoiding excess stock and minimising waste.

In general, we don't accept returns. However, we're trying to find a balance between keeping our customers happy and handling returns. We believe that satisfied customers tend to use our products for longer periods. That's why we do make exceptions in certain cases after careful consideration. Any returned items are thoughtfully repurposed and find new homes through our annual Restore event, promoting circularity and reducing environmental impact. By embracing this model, we reduce environmental impact and stay true to our commitment to sustainability.

### Circular Services

As advocates of the circular economy, we embrace sustainability through various services, including repair and refurbishment upon request. In line with circular principles, many of our products are already designed to support these circular services. While we currently do not actively offer a full service program, rest assured, it is in progress and expected to be available by 2024. Until then, we offer these services to our customers upon request.

## Supply Chain Accountability

100%

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100% of suppliers signed the HENK Code of Conduct.

We hold ourselves accountable not only for our company's actions but also for the practices of our entire supply chain. By collaborating with responsible suppliers, we strive to ensure ethical, social, and environmental compliance throughout every stage of our operations.

We have established the Studio HENK Code of Conduct, which aligns with universally recognized standards from the UN Global Compact and the International Labour Organization (ILO). In addition to respectful treatment of workers, it covers various aspects, including respecting the environment, social values, and responsible practices. The Code of Conduct is followed and respected not only by Studio HENK but also by all our suppliers and their subcontractors in a direct descending line.

In return, we commit to supporting our suppliers in meeting these Code of Conduct obligations. Our commitments include continuously improving our policies, treating suppliers with respect, and communicating effectively on all matters. We prioritise fair pricing to ensure decent wages and working conditions, along with supporting sustainability efforts and avoiding excessive working hours or subcontracting.

When reviewing our business relationships, we consider workers' well-being and environmental practices rather than solely focusing on price. Through these commitments, we work towards a sustainable and responsible supply chain.

Read our full Code of Conduct [here](#).



## Transparency and Governance

Through regular reporting and sharing of our sustainability efforts, exemplified in this Impact Report, we hold ourselves accountable to our mission. We view this as an opportunity to educate our customers and inspire the industry. By fostering meaningful connections and sharing our journey, we aim to encourage others to join us in creating a greener and more responsible world.

One way we hold ourselves accountable and continuously challenge our sustainability efforts is through the B Corp certification. B Corp certification assesses companies based on their performance in five key areas: governance, workers, community, environment, and customers. By undergoing this rigorous evaluation, we aim to demonstrate our dedication to creating a positive impact in these critical aspects.

In 2021, we embarked on our journey towards B Corp certification, aligning our values with the global B Corp movement. By 2023, we anticipate achieving this esteemed certification, highlighting our commitment to being a responsible and sustainable company. B Corp status showcases our dedication to fostering meaningful change in the furniture industry and inspires others to adopt more sustainable practices.

## B Corp

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We are in the process of becoming a B Corp



(4) A zero-waste furniture industry

Our vision encompasses a zero-waste furniture industry, recognizing that achieving this goal is a long-term endeavour.

## 10 million tonnes furniture waste in the EU

Within the European Union, the furniture industry represents a €84 billion market, responsible for producing approximately 25% of the world's furniture. However, a pressing concern is the staggering amount of waste it generates. Annually, over 10 million tonnes of furniture are discarded by both businesses and consumers in EU Member States. Regrettably, the majority of this discarded furniture ends up in landfills or incineration facilities, posing significant environmental challenges.

This alarming issue of furniture waste was highlighted in the 2017 report commissioned by the European Environmental Bureau (EEB). While recycling rates have improved, there remains minimal activity in higher-value circular resource flows, with remanufacturing accounting for less than 2% of EU manufacturing turnover. Overcoming barriers such as lower-quality materials, poor design, and limited consumer awareness is vital to transform the European furniture sector towards a more sustainable and circular future.

As a furniture brand, these issues make us examine our own practices critically, which we are actively doing. However, we don't believe in waiting for perfection before inspiring others. Instead, we aim to foster a network of partnerships and collaborations to promote sustainability within the industry. By joining forces with our community, we seek to inspire positive change and create a collective impact towards a more sustainable future.

## 10 million tonnes

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tonnes of furniture are discarded  
by both businesses and consumers  
in EU Member States

Renewi collaboration:  
table from 100% recycled wood

100%

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Slot Dining Table crafted from  
100% recycled coniferous  
wood.

Goal

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Our aspiration is to extend  
this initiative to more of our  
furniture pieces.

In 2022, we proudly introduced the limited-edition Slot Dining Table crafted from 100% recycled coniferous wood. This innovative creation was born from a partnership with Renewi, a leading waste-to-product company.

Our commitment to sharing knowledge and fostering innovative production processes and materials drives us to seek collaborations that align with our sustainability goals. The collaboration with Renewi emerged from our shared vision for sustainability and represents a significant stride toward achieving a zero-waste furniture industry.

The Slot Dining Table, cherished among our designs, served as an ideal candidate for this partnership due to its flat oval shape and subtle rounded forms. The outcome of our joint efforts with Renewi involved extracting wood beams from waste and preparing them for production, resulting in a table composed entirely of waste wood. For Renewi, this waste stream was previously unexplored, and they were enthusiastic about establishing a new production line to convert this waste into useful products through our collaboration. We are optimistic that this partnership will prove financially viable, encouraging Renewi to consider further investments in this trial initiative.

Our aspiration is to extend this initiative to more of our furniture pieces, ensuring they're crafted from 100% recycled coniferous wood in the near future.

STUDIO HENK